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Multi-manager funds dominate ISA sales

Multi-manager funds have proved popular this ISA season, taking six out of the top 20 spots according to the latest ISA sales trends figures from Cofunds, the leading independent platform for financial planning.

The multi-manager funds that made it into the top 10 were Jupiter Merlin Income and Henderson Multi Manager Income & Growth which were first and second respectively (see table below).

	2011 Net Isa Sales (YTD)
1	Jupiter Merlin Income Portfolio
2	Henderson Multi Manager Income & Growth A Fund
3	Invesco Perpetual Monthly Income Plus Fund
4	Thames River Distribution A Fund
5	Invesco Perpetual High Income Fund
6	M&G Optimal Income A Fund
7	M&G Recovery A Fund
8	Invesco Perpetual Distribution Fund
9	Standard Life Investments Global Absolute Returns Strategy R Fund
10	M&G Global Basics A Fund
11	Aberdeen Multi Manager Cautious Managed Portfolio R Fund
12	Artemis Income Fund
13	Newton Global Higher Income R Fund
14	Jupiter Merlin Balanced Portfolio Fund
15	M&G Global Dividend A Fund
16	Aberdeen Emerging Markets A Fund
17	Henderson Multi Manager Distribution A Fund
18	Invesco Perpetual Corporate Bond Fund
19	M&G Strategic Corporate Bond A Fund
20	Newton Real Return A Fund

Income was also a key theme with four of the top five funds aiming to provide investors with income. UK equity income has been the second highest selling sector for ISAs so far this year.

Michelle Woodburn, Manager, Fund Group Relations at Cofunds said: "As we head into the final straight of ISA season there are clear themes emerging. Investors are looking for income in their tax free investments, with the Jupiter Merlin Income Portfolio proving the most popular fund. While multi-manager funds continued to attract a sizable share of new business, the active equity sectors enjoying the most new business are UK All Companies and Global Growth, which have been placed as the fourth and fifth highest ISA selling sectors."

- Ends -

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Notes to Editors:

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