

10 June 2011

### Advisers continue to favour Cautious Managed in May

The Cautious Managed sector continued to hold its top selling position in May, accounting for 29 per cent of net sales, according to the latest sales trends figures from Cofunds, the leading independent platform for financial planning.

This sector held five of the top 10 selling funds on the platform, with Aberdeen Multi Manager Cautious Managed Fund climbing the ranks to be the highest selling fund overall, followed by Jupiter Merlin Income Portfolio. (See table below).

	May 2011 Net Sales
1	Aberdeen MM Cautious Managed
2	Jupiter Merlin Income Portfolio
3	SEI Strategic Portfolio Core
4	Henderson MM Distribution
5	Thames River Distribution
6	Invesco Perpetual Monthly Income
7	Invesco Perpetual Distribution
8	Thames River Cautious Managed
9	M&G Optimal Income
10	Newton Real Return
11	M&G Global Dividend
12	Standard Life Investments Global Absolute Return Strategy
13	Henderson MM Inc & Growth
14	M&G Recovery
15	Newton Global Higher Income
16	Legal & General Dynamic Bond
17	Aberdeen Emerging Markets
18	SWIP Multi-Manager Diversity
19	M&G Global Basics
20	HSBC American Index

Strategic Bond was the second most popular sector, accounting for a 12 per cent market share of net sales - a rise from 9 per cent in Q4 2010. This sector's gain was at the expense of Corporate Bonds, which accounted for an outflow of 6 per cent.

Michelle Woodburn, Manager, Fund Group Relations at Cofunds said: "Advisers continued to favour Cautious Managed in May, with half of the top 10 selling funds in this sector. Global Growth also had a popular month, remaining in third position with 9 per cent of net sales.

"The outflows from UK Equity Income funds continued to slow down, leaving the sector in a net positive position for the month of May, accounting for 5 per cent of net sales."

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**Notes to Editors:**

Cofunds is the leading independent investment platform for advisers and other financial institutions, with assets under administration in excess of £32bn (as at 01.05.11). It is an independent platform providing flexible, reliable and convenient administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers.

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