

17 October 2011

## **Cofunds appoints Jim Clay as Business Development Manager**

Cofunds, the UK's leading independent platform, today announces the appointment of Jim Clay as Business Development Manager.

Clay has joined a newly formed acquisition team led by Mark Hopcroft, which has been tasked with winning large distributor deals. He brings with him a wealth of financial services experience as well as a depth of knowledge of intermediary businesses, thanks to his previous role as senior member of the UK Sales team at SEI.

Commenting, Alastair Conway, Sales and Marketing Director, said: "With over 10 years of senior level experience in the industry, Jim is a strong and welcome addition to the team. I'm confident that he'll integrate quickly and have an immediate impact on our success in persuading more advisers to work with us."

Jim Clay added: "Cofunds has worked hard over the last few years to build a robust service, and its latest developments to help advisers transition through and beyond the RDR make this a very exciting time to be joining the team. It has high ambitions to progress the business even further and I'm keen to play my part in driving the business forward."

-Ends -

### **For further information please call:**

Hilary Morison (MRM): 020 3326 9912 or 07793 564 351

Cat Ommanney (MRM): 020 3326 9903 or 07792 768 267

### **Notes to Editors:**

Cofunds is the leading independent investment platform for advisers and other financial institutions, with assets under administration in excess of £33bn (as at 01.09.11). It is an independent platform providing flexible, reliable and convenient administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers.

Cofunds is authorised and regulated by the Financial Services Authority.