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Bradley Lewis appointment strengthens Cofunds' institutional team

Cofunds announces the appointment of Bradley Lewis as Business Development Manager for its institutional service, which provides specialist fund dealing, settlement and sub-custodian services to a range of clients from private wealth managers, through financial institutions to web based share dealing providers and life companies.

As Business Development Manager, Bradley, who will work alongside Edward James, will be responsible for leading the next phase of development of the institutional business in Cofunds. He brings with him a wealth of fund infrastructure experience as well as contacts within the core target market due to his previous role as Relationship Manager at Euroclear SA.

Commenting, Christopher James, Director, Institutional Services said: "This appointment demonstrates our continued commitment to developing our institutional offering. During recent months we have made considerable progress in marketing and exposure and Bradley's appointment signals our intent in this arena to make Cofunds the one stop shop for funds in the institutional space."

Bradley Lewis said: "Over the last few years Cofunds has developed an extremely robust offering which fully meets market requirements for funds administration and has become the market leader in the field. There is a significant opportunity for Cofunds to provide this value to companies holding funds in their client money accounts and I look forward to becoming part of this dynamic institutional team and to developing this part of the business."

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For further information please call:

Hilary Morison (MRM): 020 3326 9912 or 07793 564 351

Cat Ommanney (MRM): 020 3326 9903 or 07792 768 267

Notes to Editors:

Cofunds is the leading independent investment platform for advisers and other financial institutions, with assets under administration in excess of £33bn (as at 01.09.11). It is an independent platform providing flexible, reliable and convenient administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers.

Cofunds is authorised and regulated by the Financial Services Authority.