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Cofunds selected by Reyker Securities Plc as fund custodian

Reyker Securities Plc has appointed Cofunds as its fund custodian. The Cofunds' institutional service will provide specialist fund dealing, settlement and sub-custodian services to Reyker to simplify the amount of in-house processing, reduce costs and improve reporting.

Reyker, which provides a range of bespoke services to banks and financial institutions, alongside professional private investor services from dealing and safe custody to discretionary wealth management, chose Cofunds after a comprehensive review of the market.

Lisa Burrows, Head of Settlements at Reyker said: "Cofunds' AAF accredited institutional service will provide a one stop shop solution and allows us to simplify our administration and reduce risk. Using Cofunds offers significant operational efficiencies which will enable us to further enhance the service we provide our clients."

Christopher James, Director, Institutional Services at Cofunds, said: "Reyker rightly takes pride in the high standards of its service, so with our experience and track record in reducing dealing and settlement risk and increasing administrative efficiency, we know that this partnership will add significant value to their client service."

- Ends -

For further information please call:

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Notes to Editors:

About Cofunds

Cofunds is the leading independent investment platform for advisers and other financial institutions, with assets under administration in excess of £34bn (as at 01.11.11). It's an independent platform providing flexible, reliable and convenient administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers.

Cofunds is authorised and regulated by the Financial Services Authority.

About Reyker Securities Plc

Reyker provides a unique and extensive range of bespoke and white label services to banks and financial institutions, as well as safe, professional private investor services ranging from dealing to safe custody to discretionary wealth management. Reyker was incorporated in 1893 and is a member of the London Stock Exchange. Reyker comprises a well-established and highly responsive team who are passionate about the service offered to clients.

Reyker is authorised and regulated by the Financial Services Authority.