

25th July 2011

PSigma Investment Management appoints Cofunds as joint custodian

PSigma Investment Management has appointed Cofunds' institutional service as joint custodian with RBC Dexia. The majority of unit trusts in private client portfolios will be held by Cofunds and other client assets (primarily equities and bonds) will be held by RBC Dexia. Cofunds' institutional service provides specialist fund dealing, settlement and sub-custodian services to a range of clients from private wealth managers, through financial institutions to web based share dealing providers and life companies.

PSigma Investment Management delivers active multi-asset wealth management solutions focussed on absolute returns. This bespoke service and investment strategy is available for private clients, charities, family trusts, corporate and personal pension funds.

Cofunds' institutional service provides assured settlement and centralised execution for its clients. This is designed to simplify the amount of in-house processing, reduce costs and improve reporting.

John Howard-Smith, Managing Director, PSigma Investment Management, said "Cofunds' institutional service will introduce significant operational efficiencies in areas including dealing, settlement, custody and commission processing."

Christopher James, Director, Institutional Services, said "We are really pleased that PSigma Investment Management has appointed us. We have a range of services that help our clients to reduce dealing and settlement risk and increase their administrative efficiency. Through a combination of robust technology and expertise we look forward to demonstrating the very real value of our top quality service to PSigma Investment Management as our partnership develops."

- Ends -

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Notes to Editors:

Cofunds is the leading independent investment platform for advisers and other financial institutions, with assets under administration in excess of £33bn (as at 01.07.11). It is an independent platform providing flexible, reliable and convenient administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers.

Cofunds is authorised and regulated by the Financial Services Authority.